

5th March 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: 500259

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

Scrip Code: LYKALABS

Dear Sir/ Madam,

Sub.: Voting results of the meeting of the Secured Creditors of the Company conveyed as per the NCLT order on Tuesday, 4th March 2025

In compliance with the requirements of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith voting results, of the meeting of the Secured Creditors of the Company conveyed as per the NCLT order on Tuesday, 4th March 2025 through Video Conferencing; along with the Scrutinizer's Report.

We request you to take the same on your record.

Thanking You,

Yours sincerely,

For **Lyka Labs Limited**

Shekhar R. Singh

Company Secretary & Compliance Officer

Encl.: A/a.

FORM No. CAA 4

[Pursuant to Rule 13(2) and Rule 14 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

**Before the Hon'ble National Company Law Tribunal Ahmedabad Bench
Company Application No. C.A.(CAA)/58/AHM/2024**

In the matter of the Companies Act, 2013

And

**In the matter of Sections 230 to 232 and other applicable provisions of the
Companies Act, 2013**

And

**In the matter of Scheme of Amalgamation of Lyka Exports Limited with Lyka Labs
Limited and their respective Shareholders and Creditors**

Lyka Labs Limited,

CIN: L24230GJ1976PLC008738

A company incorporated under Companies Act, 1956,
having its Registered Office at 4801/B & 4802/A
G.I.D.C Industrial Estate, Ankleshwar, Gujarat 393 002.

..... Applicant 2/ Transferee Company

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SECURED CREDITORS**

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**REPORT OF THE CHAIRMAN OF RESULT OF THE MEETING OF
SECURED CREDITORS**

I, Mr. Dhruval Y Bhatt, the person appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated January 23, 2025 to act as Chairman of the meeting of the Secured Creditors of Lyka Labs Limited, as summoned the convening of the meeting of the Secured Creditors issuing notice by e-mail on Friday, January 31, 2025 and by releasing advertisement in "The Financial Express" in English and in "Janadesh" in Gujarati on January 31, 2025. The meeting was held on Tuesday, March 04, 2025 at 02.00 P.M. through Video Conferencing ("VC") National Securities Depository Limited (the "NSDL") e-voting system, and I do hereby report to the Hon'ble National Company Law Tribunal, Ahmedabad Bench, as follows:

1. The said meeting was ordered to be called at 02.00 P.M. according to the order passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, requisite quorum for the Secured Creditors meeting was as per Section 103 of the Companies Act, 2013, which was present to constitute the quorum. The number of Secured Creditors present was 3 Secured Creditors through VC as detailed below:



Particulars	No. of Secured Creditors	Value of Secured Creditors (Rs.)	Percentage (%)
Total no. of Secured Creditors as on Cut Off date i.e. June 30, 2024	3	17,39,86,563	100
Number of Secured Creditors who attended the meeting	3	17,39,86,563	100

2. The Scheme of Amalgamation ('Scheme') was received, read and understood, in the meeting and the question submitted to the said meeting was whether the Secured Creditors of the said Company agreed to the Scheme of Lyka Exports Limited ('Transferor Company') with Lyka Labs Limited ('Transferee Company'), with or without modification
3. The facility of voting through remote e-voting was provided to all the Secured Creditors pursuant to the provisions of Section 230 of the Companies Act, 2013 read with Rule 9 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.
4. Mr. Kaushal Doshi was appointed as the Scrutiniser for ascertaining the requisite majority for the votes cast through remote e-voting and e-voting at the meeting on the resolution as set out in the notice of meeting of the Secured Creditors as per order of this Hon'ble Tribunal.
5. The Scheme was open for remote e-voting, as detailed in the Notice. The Scheme was also put to vote by e-voting at the meeting as specified under Rule 13 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Secured Creditors proceeded to exercise their vote through electronic means during the meeting.
6. The Scrutinizer then submitted the consolidated report on the votes cast by the Secured Creditors through remote e-voting and e-voting conducted at the meeting.
7. The majority of Secured Creditors representing more than three-fourth value in Secured Creditors having a debt amount to Rs.17,39,86,563/- voting by remote e-voting and e-voting at the meeting were in favour of the Scheme.



8. The summary of the result of the voting was as follows:

i. Voted in favor of the resolution:

Voting Facility	Number of Secured Creditors voted	Number of votes cast by them (in terms of value of Secured debt) (In Rs.)	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting at the time of meeting	3	17,39,86,563	100
Total	3	17,39,86,563	100

ii. Voted against the resolution:

Voting Facility	Number of Secured Creditors voted	Number of votes cast by them (in terms of value of Secured debt) (In Rs.)	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting at the time of meeting	-	-	-
Total	-	-	-

iii. Invalid votes:


Voting Facility	Number of Secured Creditors voted	Number of votes cast by them (in terms of value of Secured debt) (In Rs.)	% of total number of invalid votes cast
Remote E-voting	-	-	-
E-voting at the time of meeting	-	-	-
Total	-	-	-

9. The Consolidated Scrutinizer's Report is provided as Annexure-1.

10. Statements extracted by the Scrutinizer, has been handed over to the Company for its custody.

11. Based on the above result, I hereby report to this Hon'ble Tribunal that the Resolution proposed for approval of the Scheme and their respective shareholders and Creditors was approved by 100% without any modification

Ahmedabad, 05th day of March 2025



Mr. Dhrunal Y Bhatt

Chairman appointed by the Hon'ble NCLT, Ahmedabad

Kaushal Doshi & Associates

Practising Company Secretary

A/39, Ashok Samrat, Daftary Road, Malad (E), Mumbai - 400 097

Mobile No.: +91-9892 368 648

Email : doshikaushal20@gmail.com • Office No.: +91-7977861829 / 8879061581



Ann. I

**CONSOLIDATED REPORT OF SCRUTINIZER ON E-VOTING BY
SECURED CREDITORS OF LYKA LABS LIMITED**

To,

Mr. Dhruval Bhatt

Chairperson appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench for the Meeting of Secured Creditors of Lyka Labs Limited pursuant to the order dated January 23, 2025 under Company Application CA(CAA)/58(AHM)2024.

Respected Sir,


Subject: Consolidated Report of the Scrutinizer on the remote e-voting and e-voting at the NCLT convened meeting of Secured Creditors of Lyka Labs Limited convened pursuant to the order of Hon'ble National Company Law Tribunal, Ahmedabad Bench dated January 23, 2025 under Company Application CA(CAA)/58(AHM)2024 through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') on Tuesday, March 04, 2025 at 02.00 P.M.

I, Kaushal Doshi, Practising Company Secretary, have been appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), by its order dated January 23, 2025, as "the Scrutinizer" for the purpose of scrutinizing remote e-voting process and e-voting at the NCLT Convened Meeting ("meeting") of the secured creditors of Lyka Labs Limited (CIN: L24230GJ1976PLC008738) (the "Company") convened by order of NCLT and held through VC/OAVM on Tuesday, March 04, 2025 at 02.00 P.M. in the matter of the Scheme of Amalgamation of Lyka Exports Limited ('Transferor Company') with Lyka Labs Limited ('Transferee Company') and their respective shareholders and creditors (the "Scheme") in Company Application CA(CAA)/58(AHM)2024 pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 and Rules made thereunder, for the resolution as set out in the notice convening the said meeting, submit my report as under:

1. As per directions issued by the NCLT in the aforesaid Order and in compliance with Section 108 of the Companies Act, 2013 and Rules made thereunder, and also read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 3/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as the 'MCA Circulars'), the meeting was convened through VC/OAVM, without the physical presence of secured creditors, at the Registered Office of the Company which is the deemed venue of the meeting.

[Handwritten signature]



2. The Notice dated January 31, 2025 along with the explanatory statement under Section 230 read with Section 102 and other applicable provisions of the Act and Rule 6 of Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 along with copy of the Scheme and the documents (Annexures-as stated in the index of the Notice) were sent via email to those secured creditors of the Company whose name appeared as on Sunday, June 30, 2024 and whose e-mail addresses are registered with the company/ the relevant Depository(ies) as on the said date. For the secured creditors who have not registered their e-mail address with the Company /the relevant depository(ies), the Notice of the Meeting, together with Annexures were made available on Company's website www.lykalabs.com, website of the BSE at www.bseindia.com, website of the NSE at www.nseindia.com and on the website of the NSDL at www.evoting.nsdl.com.
3. The Company had provided remote e-voting facility through NSDL for remote e-voting and e- voting during the meeting.
4. The secured creditors of the company whose name appeared as on Sunday, June 30, 2024 (Cut-Off date) were entitled to vote on the resolution for approving the Scheme as contained in the Notice of the meeting.
5. As intimated, the Company has completed the dispatch of the Notice of the Meeting along with the relevant annexures referred thereto, to the secured creditors of the Company and also published an advertisement which appeared in "Financial Express" in English Language and in "Janadesh" in Gujarati Language both on January 31, 2025.
6. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made thereunder and SEBI Listing Regulations relating to the voting done through the remote e-voting and e-voting at the Meeting on the resolution contained in the Notice of the Meeting.
7. My responsibility as a Scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner and render a Consolidated Scrutinizer's Report on the voting to the Chairperson or a person authorised by him.
8. The voting period for remote e-voting commenced on Saturday, March 1, 2025 at 09:00 A.M. and ended on Monday, March 3, 2025, at 5:00 P.M. and the NSDL e-voting platform was blocked thereafter.
9. The Company had also provided e-voting facility to the secured creditors present at the meeting through VC or OAVM and who did not cast their vote earlier through remote e-voting facility.
10. The Chairperson then placed the resolution mentioned in the Notice, which was already placed for voting through remote e-voting and no secured creditor had registered themselves as speakers in meeting. The Chairperson, after conclusion of discussion on the resolution, announced that the secured creditors present at the meeting and who have not casted their vote by remote e-voting could vote through e-voting made available during the meeting and for 15 minutes thereafter at NSDL e-voting system.
11. After conclusion of facility of e-voting time provided by the company at the meeting, the votes casted were duly unblocked by me as a Scrutinizer in the presence of Mr. Smit  Sompura and Ms. Kiran Rajgor who acted as the witnesses.



12. I have scrutinized and reviewed the remote e-voting and e-voting at the meeting and votes casted therein based on the data downloaded from NSDL e-voting system and also with the records maintained by the MUFG Intime India Private Limited who are also the Company's Registrars and Transfer Agents.

13. The summary voting report, as downloaded from NSDL e-voting system, is annexed herewith.

I now submit my consolidated report on the result of the remote e-voting and e-voting during the meeting in respect of the resolution as below:

RESOLUTION:

To approve the Scheme of Amalgamation of Lyka Exports Limited with Lyka Labs Limited and their respective shareholders and creditors as per the text mentioned in the Notice.

i. Voted in favour of the resolution:

Voting Facility	Number of Secured creditors	Number of votes cast by them (in terms of value) (In Rs)	% of total number of valid votes cast
Remote e-voting	--	--	--
E-voting at the time of meeting	3	173986563	100.00
Total	3	173986563	100.00

ii. Voted against the resolution:

Voting Facility	Number of Secured creditors	Number of votes cast by them (in terms of value) (In Rs)	% of total number of valid votes cast
Remote e-voting	--	--	--
E-voting at the time of meeting	--	--	--
Total	--	--	--

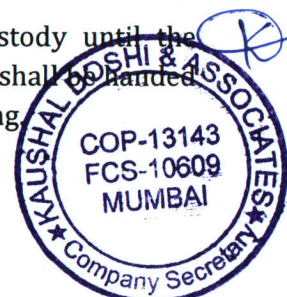
iii. Invalid votes:

Voting Facility	Number of Secured creditors	Number of votes cast by them (in terms of value) (In Rs)
Remote e-voting	--	--
E-voting at the time of meeting	--	--
Total	--	--

Based on the foregoing, the resolution as stated in the Notice of the Meeting of the Company is deemed to have been passed with the majority of persons representing more than three-fourth in value of secured creditors exercising voting rights in favour through Remote e-Voting and by e-Voting at the Meeting as required under (a) the Act and relevant rules thereunder; (b) relevant circulars issued by SEBI; and (c) NCLT Order.

The registers and e-voting downloads and records shall remain in my custody until the Chairperson considers, approves, and signs the reports and thereafter the same shall be handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Handwritten signature



You may declare the results accordingly.

Thanking You.

Yours faithfully,

For Kaushal Doshi & Associates



Mr. Kaushal Doshi

Scrutinizer appointed by NCLT)

Practicing Company Secretary

COP: 13143/ FCS: 10609

PR Number: 802/2020

UDIN: F010609F004049083

Date: 4th March, 2025

Place: Ankleshwar